

Written Statement for Closing a Meeting (“Closing Statement”)

Date: March 3, 2021

A. Pursuant to Section 3-305(b) and (d) of the General Provisions Article of the Annotated Code of Maryland, I move to adjourn this open session to a closed session only:

- 3. “To consider the acquisition of real property for a public purpose and matters directly related thereto;”
- 13. “To comply with a specific constitutional, statutory, or judicially imposed requirement that prevents public disclosures about a particular proceeding or matter.”

B. For each provision checked above, the topic to be discussed and the reason for discussing that topic in closed session is provided below.

Statutory Citation	Topic	Reason for closed-session discussion
§3-305(b)(3)	The acquisition of real property located in Clarksburg, Maryland via a ground lease.	The meeting must be closed to the public in order to protect HOC’s bargaining power. Public discussion of this item could result in less favorable acquisition terms.
§3-305(b)(13)	The confidential commercial and financial terms of real property acquisitions located in Clarksburg and Silver Spring, Maryland.	The Maryland Public Information Act prevents disclosure of confidential commercial or financial information obtained from a third-party. The meeting must be closed to the public in order to protect confidential commercial and financial information provided to HOC from private development partners. The information to be discussed is customarily and actually treated as private by the development partners and has been provided to HOC under an assurance of privacy.
§3-305(b)(13)	Confidential commercial and financial information related to selecting PNC Bank, N.A. for banking services.	The Maryland Public Information Act prevents disclosure of confidential commercial and financial information obtained from a third-party. The meeting must be closed to the public in order to protect confidential commercial and financial information provided to HOC from a PNC Bank, N.A. (a private financial partner) in connection with PNC’s provision of future services to HOC. The information to be discussed is customarily and actually treated as confidential by PNC Bank, N.A. and has been provided to HOC under assurances of privacy.

C. This statement is made by Commissioner Roy Priest, Chair.

D. Recorded vote to close the meeting:

- Date: March 3, 2021 Time: 5:35 p.m. Location: Zoom (Livestream on YouTube)
- Motion to close meeting made by: Commissioner Jackie Simon
- Motion seconded by: Commissioner Linda Croom
- Commissioners in favor: Roy Pries, Frances Kelleher, Richard Y. Nelson, Pamela Byrd, Linda Croom, Jeffrey Merkwowitz, and Jackie Simon
- Commissioners opposed: None
- Commissioners abstaining: None
- Commissioners absent: None

Officer’s Signature: 