



10400 Detrick Avenue
Kensington, Maryland 20895
240-627-9425

EXPANDED AGENDA

June 6, 2018

		<u>Res. #</u>
3:30 p.m.	Welcome Reception for New Commissioner Roy Priest	
4:00 p.m.	I. <u>INFORMATION EXCHANGE</u>	
	<ul style="list-style-type: none"> A. Community Forum B. Report of the Executive Director C. Calendar D. Commissioner Exchange E. Resident Advisory Board 	
	RECESS	
4:20 p.m.	A. <u>Development Corporation Annual Meetings</u> <ul style="list-style-type: none"> 1. Alexander House Development Corporation – Annual Meeting and Approval of FY 19 Budget 2. Barclay Apartments Development Corporation – Annual Meeting and Approval of FY 19 Budget 3. Glenmont Crossing Development – Annual Meeting and Approval of FY 19 Budget 4. Glenmont Westerly Development – Annual Meeting and Approval of FY 19 Budget 5. Magruder’s Discovery Development Corporation – Annual Meeting and Approval of FY 19 Budget 6. The Metropolitan Development Corporation – Annual Meeting and Approval of FY 19 Budget 7. Montgomery Arms Development Corporation – Annual Meeting and Approval of FY 19 Budget 8. The Oaks at Four Corners Development Corporation – Annual Meeting and Approval of FY 19 Budget 9. Paddington Square Development Corporation – Annual Meeting and Approval of FY 19 Budget 10. Pooks Hill Development Corporation – Annual Meeting and Approval of FY 19 Budget 11. RAD 6 Development Corporation – Annual Meeting and Approval of FY 19 Budget 12. Scattered Site One Development Corporation – Annual Meeting and Approval of FY 19 Budget 13. Scattered Site Two Development Corporation – Annual Meeting and Approval of FY 19 Budget 14. Sligo Hills Development Corporation – Annual Meeting and Approval of FY 19 Budget 15. TPM Development Corporation – Annual Meeting & Approval of FY 19 Budget 16. VPC One Corporation – Annual Meeting and Approval of FY 19 Budget 17. VPC Two Corporation – Annual Meeting and Approval of FY 19 Budget 18. Wheaton Metro Development Corporation – Annual Meeting and Approval of FY 19 Budget 19. Approval of Dissolution of Damascus Gardens Development Corporation 	
4:35 p.m.	B. <u>Limited Partnership Annual Meetings</u> <ul style="list-style-type: none"> 1. Brookside Glen Limited Partnership Annual Meeting and Approval of FY 19 Budget 2. Diamond Square Limited Partnership Annual Meeting and Approval of FY 19 Budget 	
4:45 p.m.	<u>RECONVENE COMMISSION MEETIN</u>	
5:00 p.m.	II. <u>CONSENT ITEMS</u>	

	<p>A. Approval of Minutes of May 2, 2018</p> <p>B. Approval of Minutes of May 18, 2018 Special Session</p>		
5:05 p.m.	III. <u>ADMINISTRATIVE AND SPECIAL SESSION RATIFICATION</u>		
	<p>A. Ratification of Action taken in Administrative Session on May 2, 2018: Approval to Execute a Commitment Letter for a Grant to Victory Housing Inc. for the Placement of 30 RAD Supported Units at Victory Haven</p> <p>B. Ratification of Action taken in Administrative Session on May 2, 2018: Authorization for the Executive Director to Execute a Purchase and Sale Agreement for the Acquisition of Real Property and Approval of Predevelopment Funding</p> <p>C. Ratification of Action taken in Administrative Session on May 18, 2018: Approval to Amend the Investment Commitment Fund Commitment to Victory Haven Prior to Closing of the Construction Financing</p>		
5:15 p.m.	IV. <u>COMMITTEE REPORTS and RECOMMENDATIONS FOR ACTION</u>		
	<p>A. Budget, Finance & Audit Committee – Com. Nelson, Chair</p> <ol style="list-style-type: none"> 1. Acceptance of Third Quarter FY'18 Budget to Actual Statement 2. Approval of FY'18 Third Quarter Budget Amendment 3. Acceptance of Calendar Year (CY) 2017 Tax Credit Partnership Audits 4. Approval of Loans and Advances to Non-HOC Owned Entities 5. Authorization to Write Off Bad Debt Related to Tenant Accounts Receivable 6. Adoption of the FY'19 Agency Budget <p>B. Development and Finance Committee – Com. Simon, Chair</p> <ol style="list-style-type: none"> 1. Adoption of an Inducement Resolution for the Proposed Financing of Knights Bridge I Apartments 2. Approval to Submit a Bond Financing Application to the County Executive and the County Council for the Use of the County's General Obligation Pledge for the Issuance of Bonds for the Construction Financing of Elizabeth House III 		
	V. <u>ITEMS REQUIRING DELIBERATION and/or ACTION</u>		
	<ol style="list-style-type: none"> 1. Approval to Amend the Contract Amounts for HOC's Planning & Zoning Consultant and Planning Consultant to Reallocate Funding to Meet Program Needs 		
	VI. <u>*FUTURE ACTION ITEMS</u>		
	<ol style="list-style-type: none"> 1. None 		
	VII. <u>NEW BUSINESS</u>		
	<ol style="list-style-type: none"> 1. None 		
6:00 p.m.	<u>ADJOURN</u>		
	<p><u>ADMINISTRATIVE SESSION</u></p> <p><i>This Administrative Session will be called to order pursuant to Section 3-305(b) (3)(Real Estate), (7)(consult with counsel to obtain legal advice), and (13)(to comply with a specific constitutional, statutory, or judicially imposed requirement that prevents public disclosures about a particular proceeding or matter)</i></p>		

NOTES:

1. This Agenda is subject to change without notice.
2. Public participation is permitted on Agenda items in the same manner as if the Commission was holding a legislative-type Public Hearing.
3. Times are approximate and may vary depending on length of discussion.
4. *These items are listed "For Future Action" to give advance notice of coming Agenda topics and not for action at this meeting.
5. Commission briefing materials are available in the Commission offices the Monday prior to a Wednesday meeting.
If you require any aids or services to fully participate in this meeting, please call (240) 627-9425 or email Patrice.birdsong@hocmc.org.