



10400 Detrick Avenue
 Kensington, MD 20895-2484
 (240) 627-9425



Development and Finance Committee

March 22, 2024
10:00 a.m.

Livestream: <https://youtube.com/live/fhA0HmXJFKw?feature=share>

The public is invited to attend HOC’s March 22, 2024 Development and Finance Committee meeting in-person. HOC’s Board of Commissioners and staff will continue to participate through a hybrid model (a combination of in-person and online participation).

Approval of Minutes:

Title	Page #
1. Minutes: Approval of Budget and Finance Committee Minutes of February 26, 2024	

Discussion/Action Items:

Title	Page #
1. Procurement: Legal Pool RFQ: Approval to Create a Pool of Legal Counsel	
2. The Leggett: Approval of Amended Finance Plan to Extend the Construction Loan Period, Increase the Bridge Loan, and Execute New Interest Rate Hedges for The Leggett (formerly, EH III) Transaction	
3. Wheaton Gateway: Wheaton Gateway: Approval to Select JDC Construction LLC Construction Manager for the Wheaton Gateway Development (Phase I) and Approval for the President to Negotiate and Execute the Contract	
4. Forest Glen Metro: Approval of a Development Consultant for Entitlement of the Entire Site, the Development and Construction of Phase I, and Approval of Additional Feasibility Funding	

5. Barclay Apartments: Approval to Select Vendor to Replace One Elevator at The Barclay Apartments, for the President/Executive Director to Negotiate and Execute a contract for up to \$285,445 and Approval of the Capital Expenditure Budget	
6. Single Family Lending: Approval of New Participating Lender for the Single Family Mortgage Purchase Program	